

## FUND FOR A HEALTHY MAINE (FHM) STATUS

Through the end of the 128th Legislature and the 2nd Special Session FY 18 Closing Transactions<sup>1</sup>

	FY 18	FY 19
<b><u>FHM RESOURCES:</u></b>		
Revenue:		
December 2016 Revenue Estimate	\$48,044,403	\$47,158,943
May 2017 Revenue Estimate	(\$84,577)	(\$81,734)
Dec 2017 Revenue Estimate	\$2,686,167	\$3,081,295
March 2018 Revenue Estimate	(\$135,724)	(\$258,215)
April 2018 One-Time Settlement <sup>2</sup>	\$21,242,332	\$0
Revenue Variances (Actual minus Budgeted Revenue)	(\$25,224)	\$0
Subtotal - Revenue	\$71,727,376	\$49,900,289
<u>Other Resources and Adjustments</u>		
Adjustments to Prior Year Balances	\$377,841	\$0
Lapsed Balances from Unexpended Funds	\$3,061,506	\$0
Subtotal - Other Resources and Adjustments	\$3,439,347	\$0
<b>Total FHM Resources</b>	<b>\$75,166,723</b>	<b>\$49,900,289</b>
<b><u>FHM ALLOCATIONS AND OTHER USES:</u></b> <sup>3</sup>		
<u>Transfers</u>		
Transfers through 128th Legislature, 2nd Special Session	\$0	\$0
Subtotal - Transfers	\$0	\$0
<u>Allocations</u>		
2018-2019 Biennial Budget Bill (LD 390 - PL 2017, c. 284) - Baseline	\$52,348,831	\$52,383,074
2018-2019 Biennial Budget Bill (LD 390 - PL 2017, c. 284) - Adjustments	\$706,827	\$673,455
PL 2017, c. 460 (LD 925) Supplemental Budget	\$4,600,000	\$0
Subtotal - Allocations	\$57,655,658	\$53,056,529
<b>Total Allocations and Other Uses</b>	<b>\$57,655,658</b>	<b>\$53,056,529</b>
<b>Net Change (Resources minus Allocations and Uses)</b>	<b>\$17,511,065</b>	<b>(\$3,156,240)</b>
<b>BEGINNING BALANCE</b>	<b>\$14,951,781</b>	<b>\$32,462,846</b>
<b>NET CHANGE (FROM ABOVE)</b>	<b>\$17,511,065</b>	<b>(\$3,156,240)</b>
<b>ENDING BALANCE</b>	<b>\$32,462,846</b>	<b>\$29,306,606</b>

**Notes:**

<sup>1</sup> Reflects all actions through the end of the 128th Legislature, 2nd Special Session, the March 2018 Revenue revision and FY 18 closing transactions.

<sup>2</sup> One-Time settlement from tobacco manufacturers to settle the NPM Adjustment dispute for the years 2004 through 2017. First half of settlement paid in April of 2018. It is expected that a similar amount will be paid in April 2019.

<sup>3</sup> For the purposes of this summary, transfers out are treated as an expenditure/use and are positive amounts, while transfers in are negative amounts.